

BANK AND FINANCE STATISTICS 2003

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market. The statistics presents the most important companies in the market and their activities. The tables are published at our web-site www.bankforeningen.se.

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Swedish Bankers' Association

1 Commercial banks, December 31, 2003

Swedish banks' parent companies, and subsidiaries and branches of foreign banks	No. of branches ^a in Sweden	No. of employees ^b in Sweden	Lending to the public ^c (SEK m)	Deposits from the public ^d (SEK m)	Total shareholders' equity (SEK m)	Balance sheet total (SEK m)
Handelsbanken	453	6 618	398 859	249 219	38 226	966 517
SEB	201	6 722	219 643	302 822	27 321	773 906
FöreningsSparbanken	515	9 209	212 055	235 498	25 816	496 369
Nordea Bank Sverige ¹	260	7 822	178 700	223 457	17 034	455 245
Danske Bank, filial ²	44	1 098	116 864	67 777	-	246 694
SkandiaBanken	1	835	22 877	34 252	1 577	38 432
Länsförsäkringar Bank	82	104	7 049	17 013	1 937	30 916
GE Capital Bank	1	187	20 727	18 754	4 129	25 201
Dexia Crédit Local, filial	1	15	15 361	0	-	21 872
FSB Boländirekt Bank ³	1	90	9 999	8 875	1 408	10 744
Carnegie Investment Bank ⁴	3	290	1 838	2 782	1 151	10 199
Färs & Frosta Sparbank ⁵	19	201	6 042	6 130	760	7 234
FöreningsSparbanken Sjuhärad ⁵	15	210	5 524	5 378	627	7 052
Kaupthing Bank Sverige ⁶	3	199	4 363	5 109	523	6 874
Norddeutsche Landesbank Girozentrale, filial	1	15	5 669	0	-	6 320
Stadshypotek Bank ⁷	0	107	146	4 907	374	5 419
Sparbanken Gripen ⁸	9	139	4 372	3 909	395	5 203
IKANO Banken	1	129	3 734	3 561	857	4 919
ICA Banken	1	130	1 138	4 453	372	4 906
Varbergs Sparbank	8	127	3 128	3 262	874	4 314
Sparbanken Skaraborg	6	104	3 018	3 261	732	4 070
Eskilstuna-Rekarne Sparbank ⁵	5	99	2 187	2 516	243	2 976
Sparbanken Lidköping	2	56	2 232	2 036	556	2 719
Resurs Bank	1	95	2 507	525	280	2 536
Tjustbygdens Sparbank	5	56	1 621	1 646	355	2 069
Bergslagens Sparbank ⁵	7	69	991	1 751	199	1 989
FöreningsSparbanken Öland ⁵	6	57	1 575	1 250	199	1 861
Nordnet Securities Bank ⁹	1	65	621	1 533	111	1 725
Toyota Kreditbank, filial	1	18	1 084	1 340	..	1 718
Citibank, filial	1	33	933	968	-	1 002
FöreningsSparbanken Söderhamn ⁵	2	32	680	804	85	921
Vimmerby Sparbank ⁵	2	24	628	761	104	884
SalusAnsvar Bank	1	16	702	763	72	850
Evli Bank, filial	1	20	0	0	-	409
DnB NOR Bank, filial ¹⁴	1	13	219	390	-	362
Forex Bank	49	458	31	14	268	348
EFG Investment Bank ¹⁰	3	24	0	33	135	245
Banque Invik, filial	1	15	0	0	-	132
HSBC Bank, filial	1	44	0	0	-	64
Hypo Real Estate Bank, filial ¹¹	1	7	0	0	-	21
HSH Nordbank, filial ¹²	1	13	0	0	-	11
ABN AMRO Bank, filial	..	..	..	..	..	..
CitiFinancial Europe, filial ¹³	..	..	..	..	..	..
Crédit Agricole Indosuez, filial	..	..	..	..	..	..
Deutsche Bank, filial	..	..	..	..	..	..
UBS Switzerland Stockholm, filial	..	..	..	..	..	..
FCE	..	..	..	..	..	..
Total	1 717	35 565	1 257 117	1 216 749	126 720	3 155 248

.. Figures not available from the bank.

Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 The Swedish banking market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.

Footnotes to Table 1

- ^a A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. Svensk Kassaservice, petrol stations and retail stores.
- ^b Average during the year.
- ^c Lending to the public (households, companies, local governments etc.).
- ^d Deposits and funding from the public (households, companies, local governments etc).
- ¹ Figures for Nordea Bank Sverige which until March 1, 2004 was the Swedish operation within the Nordea group
- ² The bank operates with several brands for the regional banks, such as Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.
- ³ FSB Boländirekt Bank is a subsidiary of Svenska Handelsbanken, and included in the balance of the FöreningsSparbank Group as of December 31, 2002 and in the result from January 2003.
- ⁴ D. Carnegie AB received its permit for banking November 28, 2003 and thereby changed its name to Carnegie Investment Bank.
- ⁵ The bank is partly owned by FöreningsSparbanken.
- ⁶ JP Nordiska changed its name to Kaupthing Bank Sverige AB January 1, 2003.
- ⁷ Stadshypotek Bank is a subsidiary of Svenska Handelsbanken.
- ⁸ Sparbanken Gripen has been transformed from a savings bank and operates as a limited company from January 1, 2003.
- ⁹ Subsidiary to Nordnet AB. In June, 2002, Nordnet Securities AB was given bank charter and converted into a limited company and changed its name to Nordnet Securities Bank AB.
- ¹⁰ EFG Investment Bank received its permit for banking 2003-05-27.
- ¹¹ HVG Real state Scandinavia, Stockholm Branch changed its name to Hypo Real Estate Bank, branch July 2, 2003.
- ¹² Landesbank Schleswig-Holstein changed its name to HSH Bank AG Tyskland, branch as a result of the merger between Landesbank Schleswig-Holstein and Hamburgische Landesbank, where both parts seized to operate and merged into HSH Nordbank AG.
- ¹³ Associates Capital Corporation plc (UK) Bankfilial Stockholm April 14, 2003 changed name to CitiFinancial Europe plc (UK) Bankfilial Sverige
- ¹⁴ Norske Bank AS merged with Gjensidige NOR December 4, 2003 and changed its name to DnB NOR Bank ASA, Norge, branch Sverige.

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

2 The banking market in Sweden, end of year

	Deposits and funding from the public (SEK m)			Lending to the public (SEK m)		
	2003	2002	2001	2003	2002	2001
Nordea Bank ¹	209 733	211 825	213 589	164 807	172 703	173 458
FöreningsSparbanken ²	208 961	192 847	184 105	185 377	177 856	185 579
SEB	181 508	189 322	173 964	130 870	125 349	121 581
Handelsbanken ³	177 062	169 508	167 094	236 673	250 154	243 814
Danske Bank	51 907	43 826	46 112	85 654	85 435	76 375
SkandiaBanken	21 660	19 432	17 323	16 241	15 261	13 693
Länsförsäkringar Bank	16 401	13 961	11 606	7 115	5 876	4 536
Others	137 358	127 524	114 621	160 095	157 256	148 030
Total	1 004 590	968 245	928 414	986 832	989 890	967 066

¹ Including Postgirot Bank which merged with Nordea December 20, 2002.

² Including the subsidiary FSB Boländirekt Ban

³ Including the subsidiary Stadshypotek Bank.

Source: Statistics Sweden.

3 The major Swedish banking groups¹, December 31, 2003

	No. of employees ²	No. of employees in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total share-holders' equity (SEK m)	Balance sheet total (SEK m)
Nordea ⁵	33 101	8 127	1 322 448	867 648	110 567	2 380 685
Handelsbanken	9 258	7 194	823 142	252 049	56 835	1 260 454
SEB	19 411	9 254	707 459	494 036	48 464	1 279 393
FöreningsSparbanken	16 956	9 926	749 752	283 616	41 919	1 002 334
Total	78 726	34 501	3 602 801	1 897 349	257 785	5 922 866

¹ Including all the subsidiaries (however, do not include mutual insurance companies).

² Average 2003.

³ Lending to the public (households, companies, local governments etc.).

⁴ Deposits and funding from the public (households, companies, local governments etc.).

⁵ Figures relate to the Nordea Group. The subsidiary Nordea Bank Sverige AB had a balance sheet total of SEK m 603 457.

Source: Each bank respectively.

4 Savings banks¹ 2002-12-31

The ten largest savings banks	No. of branches	No. of employees ²	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Capital and reserves (SEK m)	Balance sheet total (SEK m)
Sparbanken Finn	21	295	11 354	8 846	1 675	13 181
Kristianstads Sparbank	16	184	6 837	4 939	989	7 752
Sparbanken Sörmland	8	186	4 507	4 869	956	6 321
Sparbanken Nord	13	152	4 782	4 388	590	5 317
Sparbanken Alingsås	7	92	2 474	3 321	619	4 069
Sparbanken Syd	9	127	3 082	3 279	629	4 048
Westra Wermlands Spb	8	86	2 435	2 299	685	3 197
Falkenberg's Sparbank	7	93	2 369	2 647	344	3 118
Roslagens Sparbank	5	87	2 307	2 525	388	3 076
Sparbanken i Enköping	3	81	1 801	2 292	197	2 634
Total above	97	1 383	41 946	39 405	7 070	52 714
Total all savings banks	233	2 606	74 507	75 324	13 452	97 500

¹ The former savings banks now operating as limited liability banking companies are shown in table 1 Commercial banks.

² Average 2003.

³ Lending to the public (households, companies, local governments etc.).

⁴ Deposits and funding from the public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Finn

5 Banks' operating profits¹, loan losses and balance sheet total (SEK m)

	Operating profits ²	Loan losses	Balance sheet total
1991	-12 005	35 765	1 596 242
1992	-38 546	57 571	1 518 644
1993	-16 122	46 427	1 454 643
1994	12 225	14 637	1 456 708
1995	18 520	9 070	1 584 983
1996	23 976	4 790	1 861 635
1997	15 852	4 631	2 145 194
1998	23 082	3 696	2 410 481
1999	18 377	421	2 466 718
2000	25 905	1 265	2 883 511
2001	29 572	3 257	3 145 393
2002	15 074	3 603	3 288 175

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² After credit losses.

Source: Statistics Sweden, Financial Enterprises

6 Banks' assets and liabilities¹, December 31, 2003

Assets	SEK billion	Per cent
Cash and claims on credit institutions	913	28
Government securities and bonds	1 336	41
Lending to the public	508	14
Other assets	522	17
Total	3 279	100

Liabilities and equity	SEK billion	Per cent
Liabilities to financial institutions	876	28
Deposits and funding from the public	1 296	38
Securities ²	444	14
Other liabilities	498	15
Equity capital and untaxed reserves	165	5
Total	3 279	100

¹ All banks that have operated in Sweden during 2003 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Mainly bonds and certificates.

Source: Statistics Sweden, Financial Enterprises

7 Banks' deposits and lending¹ by sector, end of year (SEK billion)

		Business sector	Local government	Households	Others	Foreign	Total
Deposits²	1998	264	21	408	64	169	926
	1999	311	19	410	67	141	948
	2000	350	15	398	78	255	1 096
	2001	375	17	442	60	271	1 165
	2002	402	17	490	56	276	1 241
	2003	387	20	521	77	291	1 295
Lending³	1998	438	28	197	22	235	920
	1999	487	35	214	13	241	990
	2000	542	32	246	21	317	1 158
	2001	634	33	262	18	350	1 297
	2002	637	33	287	31	355	1 343
	2003	623	31	292	47	344	1 336

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Deposits and funding from the public (households, companies, local governments etc.).

³ Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Enterprises

8 Mortgage credit institutions, December 31, 2003

	Outstanding loans SEK million ¹	Owner
Spintab ²	409 000	FöreningsSparbanken
Stadshypotek	386 224	Handelsbanken
Nordea Hypotek	212 108	Nordea
SBAB	151 814	The state
SEB BoLån	149 902	SEB
Landshypotek ³	34 726	Landshypotek
Länsförsäkringar Hypotek	17 909	Länsförsäkringar Bank
Bokredit i Sverige	7 350	Danske Bank

¹ Loans for residential property, commercial property and local government sector. Include also loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

² Including FSB Boländirekt Bank.

³ Lending from Landshypotek AB including subsidiaries.

Source: Financial institutions included in the list.

9 Mortgage credit institutions' lending¹ to the public, SEK billion

Distribution by borrower	2003	2002	2001	2000
Swedish local governments	21	22	22	23
Swedish non-financial companies	410	422	430	431
Swedish households (including unincorporated enterprises)	830	737	669	609
Other Swedish borrowers	6	7	7	7
Foreign borrowers	0	0	0	0
Total	1 267	1 188	1 127	1 070

Distribution by purpose (excluding building credits)	2003	2002	2001	2000
Private houses	673	603	555	511
Apartment blocks	400	415	419	418
- of which tenants co-operative associations	185	187	182	173
Commercial and office buildings	33	34	40	37
Owner-occupied apartments	119	96	75	59
Direct loans to local government sector	18	17	17	17
Other purposes	24	23	21	27
Total	1 267	1 187	1 126	1 068

¹ Does not include loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

Source: Statistics Sweden, Financial market statistics.

10 Mortgage credit institutions' funding, SEK billion

Distribution of various types of funding etc.	2003	2002	2001
Borrowing from Swedish financial institutions, etc.	314	339	368
Certificates	182	171	136
- of which in foreign currency	84	83	94
Bonds and debenture loans	744	649	604
- of which private bonds	11	12	14
- of which in foreign currency	181	154	138
Other issues of securities	0	4	3
Other liabilities	34	19	18
Total	1 274	1 182	1 130

Source: Statistics Sweden, Financial market statistics.

11 Finance companies, bank-owned, December 31, 2003

	Balance sheet total (SEK m)	Owner
Handelsbanken Finans	42 571	Handelsbanken
Nordea Finans	30 887	Nordea
SEB Finans	26 458	SEB
FöreningsSparbanken Finans	19 074	FöreningsSparbanken
Wasa Kredit	7 135	Länsförsäkringar Bank
Nordania Finans	5 868	Danske Bank
G E Capital	4 866	GE Capital
LeasePlan Sverige	1 262	LeasePlan Corporation N.V.

Source: Finance companies included in the list.

12 Corporate finance institutions, December 31, 2003

	Loans outstanding (SEK m)	Owner
AB Svensk Exportkredit	60 871	The state ¹
Landshypotek AB ²	34 726	Landshypotek ekonomisk förening
Kommuninvest i Sverige AB	49 430	Kommuninvest ekonomisk förening
FöreningsSparbanken Jordbrukskredit AB	24 700	Spintab (FöreningsSparbanken)
Svenska Skeppshypotekskassan	4 609	The state

¹ June 2003 the Swedish state bought the outstanding 35,35 percentage share to become the sole owner.

² Including the subsidiaries Sveriges Allmänna Hypoteksbank, Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

13 Insurance companies, December 31, 2003

	Assets (SEK m)	Per cent
Skandia	306 675	27,3
SEB Trygg Liv	224 898	20,0
AMF Pension	199 085	17,7
Handelsbanken Liv (inkl. SPP Liv)	124 705	11,1
Länsförsäkringar	107 804	9,6
Folksam (inkl. KPA Liv)	93 426	8,3
Robur Försäkring (FöreningsSparbanken)	39 061	3,5
Nordea Liv	16 142	1,4
Salus Ansvar	5 599	0,5
Danica Fond (Danske Bank)	2 154	0,2
Others	3 937	0,4
Total	1 123 486	100,0

¹ Life insurance, excl. labour market insurance.

Source: Swedish Insurance Federation.

14 Fund Management Companies, December 31, 2003

	Assets under management (SEK m)	Per cent
Robur (FöreningsSparbanken)	245 165	27,1
SEB Fonder	147 654	16,3
Nordea Fonder (inkl. Trevises fonder)	145 026	16,1
Handelsbanken Fonder (inkl. SPP:s fonder)	110 538	12,2
Länsförsäkringar Fonder	34 210	3,8
Skandia Fonder	31 560	3,5
Sjunde AP-fonden ¹	29 846	3,3
Folksams fonder (inkl. KPA:s fonder)	22 781	2,5
Brummer & Partners	20 039	2,2
AMF Pension	13 699	1,5
Others	102 606	11,4
Total	903 124	100,0

¹ Sjunde AP-fonden is an authority owned by the state that has been set up to administer two funds within the premium pension system.

Source: The newsletter "Fond & bank"