

# Bank- and finance statistics 2011

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market.  
The statistics presents the most important companies in the market and their activities.  
The tables are published at our website [www.swedishbankers.se](http://www.swedishbankers.se).

Tables in the publication not yet updated are shadowed.

## Basic facts about the Swedish banking market

| <b>Banks</b>   | <b>31 Dec '10</b> | <b>31 Dec '11</b> | <b>Bank deposits from the public</b>   | <b>31 Dec '11</b> |             |
|--|-------------------|-------------------|--|-------------------|-------------|
| Total number   | 114               | 114               | Total deposits, SEK billions   | 100% 2 819        |             |
| of which: Swedish commercial banks                         | 33                | 33                | of which: Households   | 42% 1 173         |             |
| foreign commercial banks                                   | 3                 | 3                 | Companies  | 24% 671           |             |
| foreign banks' branches                                    | 26                | 27                | Local governments  | 2% 68             |             |
| savings banks  | 50                | 49                | Foreign public   | 25% 691           |             |
| cooperative banks  | 2                 | 2                 | Others   | 8% 216            |             |
| <b>Bank branch offices</b>                                 | <b>31 Dec '10</b> | <b>31 Dec '11</b> | <b>Bank lending to the public</b>  | <b>31 Dec '11</b> |             |
| Total number   | 1 883             | 1 830             | Total lending, SEK billions  | 100% 3 072        |             |
| of which: commercial banks                                 | 1 701             | 1 650             | of which: Households   | 28% 866           |             |
| of which cashless branches(*)                              | 179               | 560               | Companies  | 37% 1 148         |             |
| savings banks  | 182               | 180               | Local governments  | 2% 68             |             |
| (*)Not completely comparable figures between 2010 and 2011 |                   |                   | Foreign public   | 29% 884           |             |
|  |                   |                   | Others   | 3% 105            |             |
| <b>Bank employees</b>                                      | <b>2010</b>       | <b>2011</b>       | <b>Total residential lending to the public by collateral</b>                     | <b>31 Dec '11</b> |             |
| Total number   | 40 792            | 40 002            | Total lending, SEK billions  | 100% 2 746        |             |
| of which: commercial banks                                 | 38 431            | 37 667            | of which: One-familijy dwellings   | 58% 1 599         |             |
| savings banks  | 2 361             | 2 335             | Tenant-owner apartments  | 20% 555           |             |
| <b>ATMs (Autom. Teller Machines)</b>                       | <b>2010</b>       | <b>2011</b>       | Apartment blocks   | <b>31 Dec '11</b> |             |
| Total number of ATMs                                       | 3 351             | 3 566             |  | 22% 592           |             |
| Number of transactions, millions                           | 243               | 226               | <b>Mortgage institutions lending distributed by initial interest rate period</b> |                   |             |
| Transaction amount, SEK billions                           | 220               | 206               | <b>New loans during the period</b>   | <b>2010</b>       | <b>2011</b> |
|  |                   |                   | variable interest rate   | 69%               | 54%         |
| <b>(Point of Sale) Card terminals</b>                      | <b>2010</b>       | <b>2011</b>       | fixed 1-5 years  | 24%               | 41%         |
| Number of terminals  | 203 117           | 209 631           | fixed >5 years   | 7%                | 5%          |
| Number of transactions, millions                           | 1 663             | 1 780             | <b>Household financial savings</b>   | <b>31 Dec '11</b> |             |
| Transaction amount, SEK billions                           | 565               | 590               | Total portfolio, SEK billions  | 100% 3 051        |             |
| <b>Payments</b>  | <b>2010</b>       | <b>2011</b>       | of which: Deposits   | 39% 1 180         |             |
| Tot. number of transactions, millions                      | 2 840             | 3 076             | Insurance savings  | 23% 707           |             |
| of which: Checks   | 0                 | 0                 | Shares   | 14% 435           |             |
| Credit cards   | 352               | 350               | Mutual funds   | 17% 521           |             |
| Debit cards  | 1 448             | 1 606             | Bonds  | 4% 119            |             |
| Paper-based credit transfers                               | 82                | 75                | Others   | 3% 89             |             |
| Non paper-based credit transfers                           | 686               | 756               | <b>Household loan from the financial sector, by collateral</b>                   | <b>31 Dec '11</b> |             |
| Direct debit   | 272               | 289               | Total loans, SEK billions  | 100% 2 636        |             |
| <b>Number of cards (w. payment function)</b>               | <b>2009</b>       | <b>2010</b>       | of which: One-familijy dwellings   | 60% 1 573         |             |
| Total number, millions                                     | 17,3              | 20,3              | Tenant-owner apartments  | 21% 551           |             |
| of which: debit cards                                      | 8,5               | 10,0              | Other property   | 9% 233            |             |
| credit cards and other cards                               | 8,7               | 10,3              | Unsecured credits  | 7% 185            |             |
| <b>E-invoice, private customers</b>                        | <b>2010</b>       | <b>2011</b>       | Financial instruments  | 1% 16             |             |
| Number of E-invoices, millions                             | 46,7              | 60,2              | Guarantees   | 0% 5              |             |
| Share of internet payments, private                        | 14%               | 17%               | Other collateral   | 3% 72             |             |

## Commercial banks, December 31, 2011

| Swedish banks' parent companies, and subsidiaries and branches of foreign banks | No. of branches <sup>1</sup> in Sweden | -of which cashless branches | No. of employees <sup>2</sup> in Sweden | Lending to the public <sup>3</sup> (SEK m) | Deposits fr. the public <sup>4</sup> (SEK m) | Total share-holders' equity (SEK m) | Balance sheet total (SEK m) |
|---|--|-----------------------------|---|--|--|-------------------------------------|-----------------------------|
| Svenska Handelsbanken   | 461                                    | 7                           | 7 086                                   | 686 827                                    | 705 565                                      | 72 657                              | 1 813 261                   |
| SEB   | 170                                    | 100                         | 7 653                                   | 843 651                                    | 607 454                                      | 71 304                              | 1 787 744                   |
| Nordea Bank <sup>5</sup>  | 304                                    | 142                         | 7 023                                   | 324 584                                    | 395 595                                      | 150 800                             | 1 259 987                   |
| Swedbank  | 317                                    | 94                          | 8 165                                   | 342 394                                    | 459 720                                      | 62 751                              | 1 155 178                   |
| Danske Bank, branch   | 46                                     | 27                          | 1 265                                   | 291 453                                    | 137 539                                      | -                                   | 640 519                     |
| SBAB Bank <sup>6</sup>  | 4                                      | 4                           | 419                                     | 32 940                                     | 8 769  | 7 825                               | 162 648                     |
| DNB Bank, branch  | 1                                      | 1                           | 288                                     | 54 494                                     | 20 493                                       | -                                   | 92 226                      |
| Länsförsäkringar Bank <sup>7</sup>  | 125                                    | 125                         | 97                                      | 33 400                                     | 49 766                                       | 6 352                               | 76 832                      |
| SkandiaBanken   | 1                                      | 1                           | 827                                     | 53 393                                     | 71 302                                       | 2 844                               | 76 690                      |
| VolvoFinans Bank  | 1                                      | 1                           | 174                                     | 14 638                                     | 7 098  | 670                                 | 29 476                      |
| Sparbanken Öresund  | 35                                     | 13                          | 477                                     | 22 237                                     | 22 356                                       | 2 646                               | 28 158                      |
| GE Money Bank <sup>8</sup>  | 1                                      | 1                           | 244                                     | 23 557                                     | 10 733                                       | 13 276                              | 25 281                      |
| IKANO Bank  | 3                                      | 3                           | 291                                     | 11 616                                     | 12 661                                       | 1 802                               | 19 139                      |
| Fär & Frosta Sparbank <sup>9</sup>  | 18                                     | 1                           | 240                                     | 9 870                                      | 13 018                                       | 1 701                               | 15 012                      |
| Nordnet Bank  | 1                                      | 1                           | 183                                     | 4 630                                      | 12 887                                       | 919                                 | 14 684                      |
| Swedbank Sjuhärad <sup>9</sup>  | 11                                     | 0                           | 185                                     | 10 430                                     | 11 018                                       | 1 224                               | 13 265                      |
| Avanza Bank   | 1                                      | 1                           | 223                                     | 2 557                                      | 10 561                                       | 589                                 | 11 711                      |
| Santander Consumer Bank, branch   | 2                                      | 2                           | 77                                      | 7 616                                      | 0  | -                                   | 11 574                      |
| ICA Banken  | 2                                      | 2                           | 283                                     | 6 970                                      | 9 147  | 899                                 | 10 399                      |
| Varbergs Sparbank   | 8                                      | 0                           | 118                                     | 7 252                                      | 7 328  | 1 767                               | 9 206                       |
| Carnegie Investment Bank  | 3                                      | 2                           | 166                                     | 1 089                                      | 3 743  | 2 639                               | 8 767                       |
| Marginalen Bank   | 8                                      | 8                           | 246                                     | 3 255                                      | 8 163  | 265                                 | 8 704                       |
| Sparbanken Alingsås   | 5                                      | 4                           | 93                                      | 6 033                                      | 6 782  | 1 557                               | 8 444                       |
| Sparbanken Skaraborg  | 5                                      | 1                           | 99                                      | 5 352                                      | 6 003  | 1 540                               | 7 998                       |
| Resurs Bank   | 1                                      | 1                           | 185                                     | 6 097                                      | 4 046  | 948                                 | 7 083                       |
| Sparbanken Rekarne <sup>9</sup>   | 4                                      | 1                           | 109                                     | 5 159                                      | 6 141  | 404                                 | 6 814                       |
| Forex Bank  | 67                                     | 0                           | 593                                     | 2 564                                      | 5 513  | 679                                 | 6 477                       |
| Crédit Agricole CIB, branch <sup>10</sup>                                       | 1                                      | 1                           | 45                                      | 5 044                                      | 0  | -                                   | 5 728                       |
| Sparbanken Lidköping  | 1                                      | 0                           | 61                                      | 3 393                                      | 3 858  | 1 220                               | 5 123                       |
| The Royal Bank of Scotland,   |  |                             |   |  |  |                                     |                             |
| The Netherlands, branch   | 1                                      | 1                           | 71                                      | 2 273                                      | 1 270  | -                                   | 4 336                       |
| Fortis Bank, branch   | 1                                      | 1                           | 30                                      | 3 148                                      | 250  | 0                                   | 4 201                       |
| Sparbanken Eken   | 6                                      | 0                           | 48                                      | 3 128                                      | 3 398  | 467                                 | 3 913                       |
| Toyota Kreditbank, branch   | 1                                      | 1                           | 22                                      | 3 640                                      | 3 138  | -                                   | 3 676                       |
| Tjustbygdens Sparbank   | 3                                      | 1                           | 58                                      | 2 425                                      | 2 812  | 672                                 | 3 535                       |
| Bergslagens Sparbank  | 8                                      | 0                           | 64                                      | 2 223                                      | 3 208  | 283                                 | 3 528                       |
| Ölands Bank   | 5                                      | 0                           | 54                                      | 2 297                                      | 2 554  | 339                                 | 3 015                       |
| Sparbanken Göinge   | 4                                      | 0                           | 28                                      | 2 095                                      | 2 283  | 412                                 | 2 729                       |
| MedMera Bank  | 1                                      | 1                           | 45                                      | 448  | 1 526  | 315                                 | 2 612                       |
| J.P. Morgan Europe, branch  | 1                                      | 1                           | 14                                      | 1  | 2 505  | -                                   | 2 608                       |
| OK-Q8 Bank  | 1                                      | 1                           | 34                                      | 2 230                                      | 1 857  | 595                                 | 2 527                       |
| Erik Penser Bankaktiebolag  | 0                                      | 141                         | 661                                     | 1 485                                      | 293  | 2 003                               |                             |
| Vimmerby Sparbank <sup>9</sup>  | 1                                      | 0                           | 23                                      | 1 129                                      | 1 326  | 175                                 | 1 516                       |
| Renault Finance Nordic, branch <sup>11</sup>                                    | 1                                      | 1                           | 617                                     | 0  | -  | -                                   | 671                         |
| Saxo Privatbank, branch   | 1                                      | 1                           | 3                                       | 459  | 574  | -                                   | 577                         |
| Parex Sverige, branch Citadele Banka  | 1                                      | 1                           | 10                                      | 0  | 228  | -                                   | 232                         |
| Aareal Bank AG, branch  | 1                                      | 1                           | 8                                       | 0  | 0  | -                                   | 82                          |
| UBS Switzerland Stockholm, branch   | 1                                      | 1                           | 34                                      | 0  | 0  | -                                   | 67                          |
| The Royal Bank of Scotland UK, branch   | 1                                      | 1                           | 19                                      | 0  | 0  | -                                   | 36                          |
| Evli Bank, branch   | 1                                      | 1                           | 32                                      | 0  | 0  | -                                   | 31                          |
| Standard Chartered Bank, branch   | 1                                      | 1                           | 3                                       | 0  | 0  | -                                   | 2                           |
| UBS UK Stockholm, branch  | 1                                      | 1                           | 0                                       | 0  | 0  | -                                   | 1                           |
| Banque Invik, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Citibank International, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Credit Suisse, branch <sup>12</sup>   | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Deutsche Bank, branch   | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| EFG Bank  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| J.P. Morgan Securities, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Northern Trust Global Services, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Nykredit Bank, branch <sup>13</sup>   | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Terra Kortbank, branch <sup>14</sup>  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Western Union Internat. Bank, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| Ålandsbanken, branch  | ..                                     | ..                          | ..                                      | ..   | ..   | ..                                  | ..                          |
| <b>Total</b>  | <b>1 650</b>                           | <b>560</b>                  | <b>37 667</b>                           | <b>2 849 269</b>                           | <b>2 645 673</b>                             | <b>412 829</b>                      | <b>7 360 026</b>            |

Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad, except for the figures on branches and employees which only refers to Sweden. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 Deposit and credit market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.

.. Figures not available from the bank.

#### **Footnotes to Table I**

- 1 A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. petrol stations and retail stores.
- 2 Average during the year.
- 3 Lending to the public (households, companies, local governments etc.).
- 4 Deposits and funding from the public (households, companies, local governments etc).
- 5 Nordea Bank is the mother bank of the Nordea group and includes mainly the Swedish business of Nordea. Nordea's businesses in the other Nordic countries are included in separate subsidiaries and not in the mother bank.
- 6 A subsidiary to SBAB Bank is The Swedish Covered Bond Corporation (SCBC) which primary operations comprise the issuance of covered bonds secured on residential lending. SCBC does not pursue any own lending activities but instead acquires loans primarily from SBAB Bank. A large share of SBAB Bank's lending is in this way transferred to SCBC.
- 7 Employees of Länsförsäkringar Bank do not include bank employees at the regional Länsförsäkringar-insurance companies bank branches. Länsförsäkringar Bank has cashless branch offices only, but offer cash services through a cooperation with Forex Bank.
- 8 The figures of the parent company GE Money Bank AB includes also the bank's branches in Norway and Denmark.
- 9 The bank is partly owned by Swedbank.
- 10 The legal name of the branch is Crédit Agricole Corporate and Investment Bank.
- 11 The legal name of the branch is Renault Finance Nordic Bank branch to RCI Banque SA France.
- 12 The legal name of the branch is Credit Suisse International, (UK) Bank Sweden Branch.
- 13 The branch started its operation in Sweden during 2011.
- 14 The branch started its operation in Sweden during 2011.

**Since last year following institutions are no more registered as banks at Finansinspektionen:**  
Bank of Scotland plc, branch

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

## Deposit- and credit market in Sweden, end of year

Deposit and funding from Swedish households and non-financial companies (Million SEK)

|      | Swed<br>bank <sup>1</sup> | Handels-<br>banken <sup>2</sup> | Nordea <sup>3</sup> | SEB <sup>4</sup> | Danske<br>Bank, branch | Länsför-<br>säkringar<br>Bank | Skandia-<br>banken | Other<br>banks <sup>5</sup> | Other<br>mortgage<br>inst. | Other<br>credit<br>inst. <sup>6</sup> | Total     |
|------|---------------------------|---------------------------------|---------------------|------------------|------------------------|-------------------------------|--------------------|-----------------------------|----------------------------|---------------------------------------|-----------|
| 1998 | 159 404                   | 129 890                         | 142 201             | 125 253          | 16 785                 | 5 891                         | 10 372             | 106 350                     | 1 937                      | 16 604                                | 714 687   |
| 1999 | 159 972                   | 140 021                         | 138 355             | 146 337          | 24 855                 | 6 965                         | 11 012             | 112 685                     | 1 851                      | 21 020                                | 763 073   |
| 2000 | 165 488                   | 148 354                         | 128 510             | 161 955          | 24 538                 | 8 293                         | 11 882             | 125 019                     | 1 577                      | 23 515                                | 799 131   |
| 2001 | 163 658                   | 157 967                         | 138 757             | 168 923          | 44 530                 | 11 373                        | 17 024             | 148 004                     | 2 122                      | 23 154                                | 875 512   |
| 2002 | 172 754                   | 162 008                         | 181 590             | 183 914          | 41 909                 | 13 486                        | 19 128             | 121 949                     | 1 038                      | 21 753                                | 919 529   |
| 2003 | 185 599                   | 169 008                         | 178 002             | 172 463          | 35 688                 | 15 716                        | 21 415             | 130 898                     | 1 045                      | 18 496                                | 928 330   |
| 2004 | 193 402                   | 175 483                         | 186 994             | 163 980          | 35 265                 | 16 643                        | 22 122             | 142 487                     | 1 080                      | 11 489                                | 948 945   |
| 2005 | 215 190                   | 198 416                         | 199 659             | 189 728          | 42 214                 | 18 695                        | 22 945             | 159 817                     | 1 187                      | 12 474                                | 1 060 325 |
| 2006 | 246 927                   | 226 597                         | 220 389             | 211 074          | 57 585                 | 21 396                        | 25 335             | 185 246                     | 1 053                      | 10 942                                | 1 206 544 |
| 2007 | 287 417                   | 263 299                         | 244 845             | 231 450          | 66 382                 | 25 607                        | 28 116             | 215 895                     | 759                        | 10 714                                | 1 374 484 |
| 2008 | 287 944                   | 311 697                         | 300 180             | 253 980          | 74 609                 | 30 451                        | 28 736             | 231 919                     | 3 542                      | 8 723                                 | 1 531 781 |
| 2009 | 303 046                   | 313 427                         | 287 230             | 249 863          | 89 881                 | 34 093                        | 29 327             | 262 134                     | 4 652                      | 20 877                                | 1 594 530 |
| 2010 | 337 720                   | 331 395                         | 287 520             | 267 146          | 93 212                 | 38 443                        | 28 279             | 284 254                     | 0                          | 21 903                                | 1 689 872 |
| 2011 | 354 634                   | 350 888                         | 311 544             | 291 395          | 93 466                 | 46 432                        | 30 933             | 315 687                     | 0                          | 28 164                                | 1 823 143 |

Lending to Swedish households and non-financial companies (Million SEK)

|      | Swed<br>bank <sup>1</sup> | Handels-<br>banken <sup>2</sup> | Nordea <sup>3</sup> | SEB <sup>4</sup> | Danske<br>Bank, branch | Länsför-<br>säkringar<br>Bank | Skandia-<br>banken | Other<br>banks <sup>5</sup> | Other<br>mortgage<br>inst. | Other<br>credit<br>inst. <sup>6</sup> | Total     |
|------|---------------------------|---------------------------------|---------------------|------------------|------------------------|-------------------------------|--------------------|-----------------------------|----------------------------|---------------------------------------|-----------|
| 1998 | 443 870                   | 470 411                         | 247 502             | 210 401          | 24 826                 | 1 457                         | 4 465              | 91 330                      | 167 324                    | 117 959                               | 1 779 545 |
| 1999 | 454 634                   | 485 047                         | 276 677             | 223 092          | 34 634                 | 2 147                         | 5 146              | 112 074                     | 167 423                    | 124 648                               | 1 885 522 |
| 2000 | 475 504                   | 524 884                         | 302 378             | 216 470          | 47 916                 | 3 097                         | 11 908             | 137 016                     | 156 014                    | 126 878                               | 2 002 065 |
| 2001 | 502 319                   | 587 403                         | 330 426             | 236 279          | 75 817                 | 6 903                         | 13 135             | 151 112                     | 154 642                    | 117 814                               | 2 175 850 |
| 2002 | 520 792                   | 613 130                         | 344 866             | 252 754          | 86 173                 | 13 742                        | 14 638             | 147 439                     | 149 280                    | 123 034                               | 2 265 848 |
| 2003 | 556 512                   | 622 877                         | 342 129             | 281 428          | 83 428                 | 23 315                        | 15 894             | 152 397                     | 136 562                    | 136 230                               | 2 350 772 |
| 2004 | 583 646                   | 644 071                         | 370 017             | 305 159          | 101 262                | 31 792                        | 17 253             | 173 001                     | 135 840                    | 148 300                               | 2 510 341 |
| 2005 | 637 664                   | 699 045                         | 415 353             | 348 254          | 134 301                | 39 412                        | 18 374             | 205 832                     | 159 108                    | 156 256                               | 2 813 599 |
| 2006 | 715 273                   | 758 151                         | 449 387             | 369 157          | 158 448                | 45 878                        | 20 829             | 246 377                     | 172 683                    | 164 820                               | 3 101 003 |
| 2007 | 810 703                   | 841 711                         | 522 072             | 438 325          | 194 936                | 58 652                        | 23 172             | 302 117                     | 176 285                    | 175 692                               | 3 543 665 |
| 2008 | 911 599                   | 906 255                         | 586 243             | 471 727          | 241 266                | 70 113                        | 19 522             | 345 372                     | 184 636                    | 155 290                               | 3 892 023 |
| 2009 | 931 511                   | 925 423                         | 601 058             | 470 766          | 220 325                | 90 629                        | 22 841             | 325 463                     | 229 744                    | 178 588                               | 3 996 348 |
| 2010 | 949 394                   | 965 433                         | 637 428             | 523 828          | 219 094                | 107 310                       | 25 659             | 371 865                     | 217 151                    | 193 434                               | 4 210 596 |
| 2011 | 978 809                   | 1 010 138                       | 661 404             | 604 758          | 236 712                | 120 156                       | 25 412             | 378 856                     | 219 480                    | 224 495                               | 4 460 220 |

1 Includes deposits and lending from Swedbank, Swedbank Finans, Swedbank Hypotek, FSB Bolåndirekt Bank (until 2003) and EnterCard.

2 Includes deposits and lending from Handelsbanken, Handelsbanken Finans, Stadshypotek, Handelsbanken Hypotek (until 2002) and Stadshypotek Bank (until 2006).

3 Includes deposits and lending from Nordea Bank, Nordea Finans and Nordea Hypotek.

4 Includes deposits and lending from Skandinaviska Enskilda Banken, SEB Finans (until 2006) and SEB Bolån (until 2006).

5 Commercial banks, savings banks and foreign banks branches in Sweden.

6 Finance companies and other credit institutions.

Source: SCB

## The major Swedish banking groups<sup>1</sup>, December 31, 2011

|               | No. of employees <sup>2</sup> | No. of employees in Sweden | Lending to the public <sup>3</sup> (SEK m) | Deposits from the public <sup>4</sup> (SEK m) | Total shareholders' equity (SEK m) | Balance sheet total (SEK m) |
|---------------|-------------------------------|----------------------------|--|---|------------------------------------|-----------------------------|
| Nordea        | 32 983                        | 7 530                      | 3 005 153                                  | 1 694 100                                     | 232 781                            | 6 382 810                   |
| Handelsbanken | 11 184                        | 7 648                      | 1 591 128                                  | 724 888                                       | 94 524                             | 2 454 366                   |
| SEB           | 18 912                        | 8 839                      | 1 186 223                                  | 861 682                                       | 108 900                            | 2 362 653                   |
| Swedbank      | 16 287                        | 8 305                      | 1 211 454                                  | 561 696                                       | 98 133                             | 1 857 065                   |
| <b>Total</b>  | <b>79 366</b>                 | <b>32 322</b>              | <b>6 993 958</b>                           | <b>3 842 366</b>                              | <b>534 338</b>                     | <b>13 056 894</b>           |

1 Including all the subsidiaries (however, do not include mutual insurance companies).

2 Average during the year.

3 Lending to swedish and foreign public (households, companies, local governments etc.).

4 Deposits and funding from swedish and foreign public (households, companies, local governments etc.).  
Exclusive issued securities, etc.

Source: Each bank respectively.

## Savings banks<sup>1</sup> 2011-12-31

| The ten largest savings banks       | No. of branches | No. of employees <sup>2</sup> | Lending to the public <sup>3</sup> (SEK m) | Deposits from the public <sup>4</sup> (SEK m) | Capital and reserves (SEK m) | Balance sheet total (SEK m) |
|-------------------------------------|-----------------|-------------------------------|--|---|------------------------------|-----------------------------|
| Sparbanken 1826                     | 20              | 272                           | 12 351                                     | 14 814  | 1 379                        | 17 279                      |
| Sparbanken Nord                     | 16              | 190                           | 11 369                                     | 11 958  | 1 156                        | 13 720                      |
| Sörmlands Sparbank                  | 7               | 180                           | 6 457                                      | 8 030   | 1 570                        | 9 762                       |
| Sparbanken Syd                      | 6               | 144                           | 6 807                                      | 6 356   | 1 070                        | 8 450                       |
| Falkenberg Sparbank                 | 5               | 92                            | 4 967                                      | 5 510   | 855                          | 6 530                       |
| Sparbanken i Karlshamn              | 8               | 72                            | 5 113                                      | 4 381   | 728                          | 6 264                       |
| Westra Wermlands Sparbank           | 7               | 94                            | 4 096                                      | 4 641   | 1 283                        | 6 193                       |
| Roslagens Sparbank                  | 5               | 97                            | 3 972                                      | 4 752   | 741                          | 5 629                       |
| Orust Sparbank                      | 4               | 46                            | 3 746                                      | 4 419   | 960                          | 5 436                       |
| Sparbanken Västa Mälardalen         | 4               | 86                            | 3 698                                      | 3 805   | 836                          | 5 158                       |
| <b>Total above</b>                  | <b>82</b>       | <b>1 273</b>                  | <b>62 576</b>                              | <b>68 666</b>                                 | <b>10 578</b>                | <b>84 421</b>               |
| <b>Total all savings banks (49)</b> | <b>180</b>      | <b>2 335</b>                  | <b>115 675</b>                             | <b>129 986</b>                                | <b>20 270</b>                | <b>157 129</b>              |

1 The former savings banks now operating as limited liability banking companies are shown in table I Commercial banks.

2 Average during the year.

3 Lending to swedish and foreign public (households, companies, local governments etc.).

4 Deposits and funding from swedish and foreign public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Syd.

## Banks' operating profits<sup>1</sup>, loan losses and balance sheet total (SEK m)

|      | <b>Operating profits<sup>2</sup></b> | <b>of which dividends from group companies</b> | <b>Loan losses<sup>3</sup></b> | <b>Balance sheet total</b> |
|------|--------------------------------------|--|--------------------------------|----------------------------|
| 1992 | -38 546                              | -  | 57 571                         | 1 518 644                  |
| 1993 | -16 122                              | -  | 46 427                         | 1 454 643                  |
| 1994 | 12 225                               | -  | 14 637                         | 1 456 708                  |
| 1995 | 18 520                               | -  | 9 070                          | 1 584 983                  |
| 1996 | 23 976                               | 2 367  | 4 790                          | 1 861 635                  |
| 1997 | 15 852                               | 6 042  | 4 631                          | 2 145 194                  |
| 1998 | 23 082                               | 13 675   | 3 696                          | 2 410 481                  |
| 1999 | 18 377                               | 10 291   | 421                            | 2 466 718                  |
| 2000 | 25 905                               | 6 392  | 1 265                          | 2 883 511                  |
| 2001 | 29 572                               | 5 284  | 3 257                          | 3 145 393                  |
| 2002 | 15 074                               | 5 741  | 3 603                          | 3 288 175                  |
| 2003 | 22 276                               | 8 582  | 2 641                          | 3 290 634                  |
| 2004 | 36 836                               | 21 078   | 1 565                          | 3 879 110                  |
| 2005 | 27 053                               | 9 643  | 1 178                          | 4 539 904                  |
| 2006 | 73 911                               | 48 625   | 341                            | 5 088 692                  |
| 2007 | 49 566                               | 25 159   | 984                            | 6 026 259                  |
| 2008 | 42 140                               | 24 335   | 9 139                          | 7 384 539                  |
| 2009 | 37 042                               | 17 122   | 13 227                         | 6 917 147                  |
| 2010 | 51 323                               | 28 250   | 4 329                          | 6 919 515                  |
| 2011 | 57 470                               | 28 956   | 4 192                          | 7 542 725                  |

1 All banks that have operated in Sweden during the year and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

2 After loan losses

3 Net loan losses

Source: Statistics Sweden, Financial Enterprises

## Banks' assets and liabilities<sup>1</sup>, end of year

Assets, Billion SEK

| Ultimo December | Lending to the public <sup>2,3</sup> | Lending to financial institutions | Securities other than shares | Shares and other equities | Derivatives | Other Assets | Total |
|-----------------|--------------------------------------|-----------------------------------|------------------------------|---------------------------|-------------|--------------|-------|
| 1996            | 668                                  | 420                               | 373                          | 49                        | 122         | 102          | 1 735 |
| 1997            | 872                                  | 562                               | 336                          | 95                        | 119         | 129          | 2 112 |
| 1998            | 998                                  | 567                               | 453                          | 101                       | 134         | 164          | 2 417 |
| 1999            | 1 065                                | 598                               | 385                          | 124                       | 131         | 172          | 2 476 |
| 2000            | 1 274                                | 760                               | 387                          | 153                       | 166         | 232          | 2 972 |
| 2001            | 1 380                                | 869                               | 430                          | 162                       | 154         | 165          | 3 160 |
| 2002            | 1 410                                | 835                               | 472                          | 145                       | 259         | 159          | 3 280 |
| 2003            | 1 367                                | 867                               | 508                          | 156                       | 258         | 125          | 3 280 |
| 2004            | 1 446                                | 1 114                             | 555                          | 323                       | 259         | 203          | 3 901 |
| 2005            | 1 729                                | 1 287                             | 724                          | 362                       | 254         | 225          | 4 583 |
| 2006            | 2 044                                | 1 445                             | 790                          | 381                       | 197         | 293          | 5 150 |
| 2007            | 2 739                                | 1 540                             | 822                          | 419                       | 234         | 330          | 6 083 |
| 2008            | 3 030                                | 1 843                             | 983                          | 389                       | 833         | 387          | 7 465 |
| 2009            | 2 902                                | 1 832                             | 1 069                        | 391                       | 442         | 327          | 6 963 |
| 2010            | 2 909                                | 1 894                             | 918                          | 415                       | 435         | 446          | 7 017 |
| 2011            | 3 068                                | 1 885                             | 836                          | 412                       | 608         | 820          | 7 629 |

Liabilities and equity, Billion SEK

| Ultimo December | Deposits from the public <sup>4</sup> | Deposits from the financial sector | Securities etc. issued | Derivatives | Other liabilities | Equity | Total |
|-----------------|---------------------------------------|------------------------------------|------------------------|-------------|-------------------|--------|-------|
| 1996            | 795                                   | 457                                | 152                    | 119         | 120               | 92     | 1 735 |
| 1997            | 937                                   | 547                                | 232                    | 120         | 158               | 118    | 2 112 |
| 1998            | 975                                   | 688                                | 310                    | 131         | 196               | 117    | 2 417 |
| 1999            | 1 030                                 | 601                                | 378                    | 122         | 220               | 124    | 2 476 |
| 2000            | 1 185                                 | 757                                | 421                    | 162         | 284               | 163    | 2 972 |
| 2001            | 1 269                                 | 882                                | 492                    | 150         | 199               | 167    | 3 160 |
| 2002            | 1 324                                 | 828                                | 477                    | 282         | 214               | 155    | 3 280 |
| 2003            | 1 384                                 | 787                                | 444                    | 284         | 215               | 166    | 3 280 |
| 2004            | 1 452                                 | 1 067                              | 540                    | 285         | 345               | 212    | 3 901 |
| 2005            | 1 641                                 | 1 218                              | 817                    | 255         | 425               | 227    | 4 583 |
| 2006            | 1 860                                 | 1 372                              | 942                    | 217         | 522               | 238    | 5 150 |
| 2007            | 2 032                                 | 1 544                              | 1 278                  | 240         | 697               | 294    | 6 083 |
| 2008            | 2 192                                 | 2 154                              | 1 549                  | 782         | 467               | 322    | 7 465 |
| 2009            | 2 309                                 | 1 738                              | 1 638                  | 427         | 447               | 405    | 6 963 |
| 2010            | 2 440                                 | 1 322                              | 1 847                  | 433         | 567               | 407    | 7 017 |
| 2011            | 2 819                                 | 1 265                              | 2 044                  | 577         | 497               | 427    | 7 629 |

1 All banks that have operated in Sweden during the year and are subject to supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden.

2 Lending to swedish and foreign public (households, companies, local governments etc.).

3 The increase in "lending to the public" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

4 Deposits and funding from swedish and foreign public (households, companies, local governments etc.).

Source: Statistics Sweden

## Banks' deposits and lending<sup>1</sup> by sector, end of year (SEK billion)

### Deposits<sup>2</sup>

|      | <b>Households<sup>3</sup></b> | <b>Business sector<sup>3</sup></b> | <b>Public sector</b> | <b>Foreign</b> | <b>Others</b> | <b>Total</b> |
|------|-------------------------------|------------------------------------|----------------------|----------------|---------------|--------------|
| 1998 | 438                           | 269                                | 35                   | 169            | 63            | 975          |
| 1999 | 444                           | 312                                | 51                   | 141            | 83            | 1 030        |
| 2000 | 441                           | 360                                | 47                   | 247            | 90            | 1 185        |
| 2001 | 487                           | 390                                | 55                   | 259            | 77            | 1 269        |
| 2002 | 524                           | 403                                | 37                   | 277            | 84            | 1 324        |
| 2003 | 556                           | 387                                | 43                   | 291            | 107           | 1 384        |
| 2004 | 569                           | 399                                | 42                   | 328            | 113           | 1 452        |
| 2005 | 618                           | 462                                | 56                   | 363            | 143           | 1 641        |
| 2006 | 712                           | 517                                | 70                   | 408            | 152           | 1 860        |
| 2007 | 870                           | 533                                | 63                   | 405            | 160           | 2 032        |
| 2008 | 945                           | 619                                | 93                   | 365            | 170           | 2 192        |
| 2009 | 987                           | 627                                | 81                   | 462            | 149           | 2 306        |
| 2010 | 1 080                         | 638                                | 68                   | 439            | 215           | 2 440        |
| 2011 | 1 173                         | 671                                | 68                   | 691            | 216           | 2 819        |

### Lending<sup>4</sup>

|      | <b>Households<sup>3</sup></b> | <b>Business sector<sup>3</sup></b> | <b>Public sector</b> | <b>Foreign</b> | <b>Others</b> | <b>Total</b> |
|------|-------------------------------|------------------------------------|----------------------|----------------|---------------|--------------|
| 1998 | 206                           | 441                                | 47                   | 235            | 68            | 998          |
| 1999 | 225                           | 489                                | 53                   | 241            | 58            | 1 065        |
| 2000 | 263                           | 546                                | 59                   | 318            | 88            | 1 274        |
| 2001 | 281                           | 640                                | 74                   | 351            | 35            | 1 380        |
| 2002 | 294                           | 637                                | 60                   | 355            | 64            | 1 410        |
| 2003 | 298                           | 613                                | 39                   | 334            | 83            | 1 367        |
| 2004 | 314                           | 628                                | 42                   | 398            | 65            | 1 446        |
| 2005 | 351                           | 743                                | 49                   | 533            | 54            | 1 729        |
| 2006 | 401                           | 829                                | 68                   | 665            | 81            | 2 044        |
| 2007 | 648                           | 1 094                              | 97                   | 801            | 98            | 2 739        |
| 2008 | 718                           | 1 220                              | 93                   | 946            | 53            | 3 030        |
| 2009 | 761                           | 1 052                              | 126                  | 903            | 57            | 2 900        |
| 2010 | 817                           | 1 060                              | 64                   | 859            | 110           | 2 909        |
| 2011 | 866                           | 1 148                              | 68                   | 884            | 101           | 3 068        |

1 All banks that have operated in Sweden during the year and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden.

2 Deposits and funding from the public (households, companies, local governments etc.).

3 The increase in lending to "households" and "business sector" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

4 Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Markets Statistics

## Residential lending<sup>1</sup> to the public, end of year SEK Billions

| By collateral | One-family homes | Tenant-owned apartments | Multi-family homes | Total |
|---------------|------------------|-------------------------|--------------------|-------|
| 2004          | 908              | 181                     | 387                | 1 477 |
| 2005          | 1 026            | 226                     | 406                | 1 658 |
| 2006          | 1 145            | 275                     | 436                | 1 855 |
| 2007          | 1 263            | 332                     | 462                | 2 057 |
| 2008          | 1 360            | 387                     | 495                | 2 242 |
| 2009          | 1 451            | 452                     | 541                | 2 444 |
| 2010          | 1 525            | 518                     | 577                | 2 620 |
| 2011          | 1 599            | 557                     | 593                | 2 749 |

I Lending from Monetary Financial Institutions (banks, mortgage institutions, etc.) by collateral.  
Includes all residential lending, both first and second mortgages.

Source: Statistics Sweden

## Corporate finance institutions, December 31, 2011

|                              | Loans outstanding<br>(SEK millions) | Owner                           |
|------------------------------|-------------------------------------|---------------------------------|
| AB Svensk Exportkredit       | 195 600                             | The state                       |
| Kommuninvest i Sverige AB    | 168 071                             | Kommuninvest ekonomisk förening |
| Landshypotek ABI             | 55 580                              | Landshypotek ekonomisk förening |
| Svenska Skeppshypotekskassan | 5 635                               | The state                       |

I Including the subsidiaries Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

## Insurance companies<sup>1</sup>, December 31, 2011

|                                      | Assets (SEK m)   | Per cent     |
|--------------------------------------|------------------|--------------|
| Alecta                               | 494 520          | 20,6         |
| Skandia                              | 434 507          | 18,1         |
| AMF Pension                          | 346 416          | 14,4         |
| SEB Trygg Liv                        | 298 017          | 12,4         |
| Folksam (inkl. KPA och Förenade Liv) | 255 902          | 10,7         |
| Länsförsäkringar                     | 180 242          | 7,5          |
| SPP Liv                              | 107 034          | 4,5          |
| Swedbank Försäkring                  | 96 043           | 4,0          |
| Handelsbanken Liv                    | 57 491           | 2,4          |
| Nordea Liv                           | 43 973           | 1,8          |
| Avanza Pension                       | 27 845           | 1,2          |
| Danica Pension (Danske Bank)         | 22 887           | 1,0          |
| Others                               | 36 740           | 1,5          |
| <b>Total</b>                         | <b>2 401 615</b> | <b>100,0</b> |

I Life insurance, excl. labour market insurance.

Source: Insurance Sweden

## Fund Management Companies, December 31, 2011

|                               | <b>Assets under management<br/>(SEK m)</b> | <b>Per cent</b> |
|-------------------------------|--|-----------------|
| Swedbank Robur                | 428 884                                    | 23,8            |
| SEB Fonder                    | 281 174                                    | 15,6            |
| Nordea Fonder                 | 207 666                                    | 11,5            |
| Handelsbanken Fonder          | 164 412                                    | 9,1             |
| Sjunde AP-fonden <sup>1</sup> | 105 508                                    | 5,9             |
| Länsförsäkringar Fonder       | 66 951                                     | 3,7             |
| AMF Pension                   | 59 933                                     | 3,3             |
| Skandia                       | 57 085                                     | 3,2             |
| SPP Fonder                    | 55 164                                     | 3,1             |
| Brummer & Partners            | 50 916                                     | 2,8             |
| Others                        | 324 023                                    | 18,0            |
| <b>Total</b>                  | <b>1 801 716</b>                           | <b>100,0</b>    |

<sup>1</sup> Sjunde AP-fonden (AP7) is a state authority which manages premium pension asset through their funds. AP7's funds are included in the Swedish Pension Agency's default option fund AP7 Såfa.

Source: The newsletter "Fond & bank"

## Index Linked Bonds, Dec. 31, 2011

|                             | <b>Issued volumes through<br/>the year (SEK millions)</b> | <b>Per cent</b> |
|-----------------------------|---|-----------------|
| The Royal Bank of Scotland  | 7 949   | 19,0            |
| Nordea                      | 7 848   | 18,8            |
| Swedbank                    | 5 716   | 13,7            |
| Svenska Handelsbanken       | 4 885   | 11,7            |
| SEB                         | 3 604   | 8,6             |
| UBS                         | 2 317   | 5,6             |
| Morgan Stanley              | 1 980   | 4,7             |
| Goldman Sachs International | 1 525   | 3,7             |
| ING Bank                    | 1 318   | 3,2             |
| Société Générale Acceptance | 853   | 2,0             |
| Others                      | 3 750   | 9,0             |
| <b>Totalt</b>               | <b>41 745</b>   | <b>100</b>      |

Source: The newsletter "Fond & bank"