

Bank- and finance statistics 2007

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Swedish Bankers' Association

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market. The statistics presents the most important companies in the market and their activities. The tables are published at our website www.bankforeningen.se.

Tables which are not yet updated have been marked with a grey background.

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The Swedish Bankers' Association

Basic facts about the Swedish banking market

Banks	31 Dec 2007	
Total number		126
of which: Swedish commercial banks		28
foreign commercial banks		4
foreign banks' branches		27
savingsbanks		65
cooperative banks		2

Bank branch offices	31 Dec 2007	
Total number		1 950
of which: commercial banks		1 733
savings banks		217

Bank employees	2007	
Total number		39 698
of which: commercial banks		37 108
savingsbanks		2 590

Internet-bank agreements	31 Dec 2007	
Total number		7 742 000
of which: private individuals		6 980 000
companies		762 000

ATMs (Automated Teller Machines)	2006	
Total number of ATMs		2 807
Number of transactions, millions		315
Transaction amount, SEK billions		278

Payments	2006	
Total number of transactions, millions		1 959
of which: Checks		1
Credit cards		195
Debit cards		994
Paper-based credit transfers		86
Non paper-based credit transfers		487
Direct debit		197

Bank deposits from the public	31 Dec 2007	
Total deposits, SEK billions	100%	2 033
of which: Households	43%	872
Companies	26%	533
Local governments	3%	63
Foreign public	20%	405
Others	8%	160

Bank lending to the public	31 Dec 2007	
Total lending, SEK billions	100%	2 739
of which: Households	24%	648
Companies	40%	1094
Local governments	4%	97
Foreign public	29%	801
Others	4%	98

Mortgage lending (first mortgages) by collateral	31 Dec 2007	
Total lending, SEK billions	100%	1 862
of which: One-family dwellings	60%	1119
Tenant-owner apartments	17%	308
Apartment blocks	23%	435

Mortgage institutions lending distributed by initial interest rate period	New loans during the period	
	2006	2007
flexible interest rate	54%	46%
fixed 1-5 years	27%	29%
fixed >5 years	19%	25%

Household financial savings	31 Dec 2007	
Total portfolio, SEK billions	100%	3 038
of which: Deposits	29%	867
Insurance savings	27%	830
Shares	20%	617
Mutual funds	16%	485
Bonds	5%	140
Others	3%	98

Household loan from the financial sector, by collateral	31 Dec 2007	
Total loans, SEK billions	100%	1 950
of which: One-family dwellings	62%	1 204
Tenant-owner apartments	17%	330
Other property	9%	171
Unsecured credits	8%	154
Financial instruments	1%	23
Guarantees	0%	8
Other collateral	3%	58

1 Commercial banks, December 31, 2007

Swedish banks' parent companies, and subsidiaries and branches of foreign banks	No. of branches ¹ in Sweden	No. of employees ² in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total share-holders' equity (SEK m)	Balance sheet total (SEK m)
SEB ⁵	190	6 913	633 529	411 230	39 932	1 561 771
Handelsbanken ⁶	461	6 984	711 626	482 487	56 022	1 359 710
Swedbank ⁷	451	8 752	362 213	348 557	36 935	997 561
Nordea Bank ⁸	282	7 534	251 940	305 430	112 635	893 497
Danske Bank, branch ⁹	59	1 226	297 183	126 413	-	616 371
SkandiaBanken	1	172	44 401	50 631	2 178	55 710
Länsförsäkringar Bank ¹⁰	100	664	10 984	29 902	3 811	50 571
DnB NOR Bank, branch	2	72	33 883	3 106	-	38 516
GE Money Bank	2	352	33 512	25 823	9 545	36 950
Carnegie Investment Bank	3	366	5 176	4 664	2 463	32 775
Dexia Crédit Local, branch	1	13	13 641	..	-	23 413
Kaupthing Bank Sverige	1	329	12 373	9 102	1 343	19 674
Hypo Real Estate Bank Int., branch	1	9	16 286	0	-	16 573
ABN AMRO Bank, branch	1	145	10 715	1 792	-	15 803
Calyon Bank, branch ¹¹	1	45	11 067	13	-	12 749
Färs & Frosta Sparbank ¹²	16	234	9 271	9 560	1 227	10 922
Swedbank Sjuhärad ¹²	12	186	9 239	8 288	845	9 892
Nordnet Bank	1	238	3 827	8 203	878	9 501
HQ Bankaktiebolag	8	217	2 526	3 448	530	8 517
ICA Banken	2	196	4 451	7 509	631	8 404
Sparbanken Gripen	12	179	7 050	6 267	426	8 399
Citibank, branch ¹³	2	210	6 200	1 300	-	8 100
IKANO Banken	1	179	6 271	5 904	778	7 421
Avanza Bank	1	161	2 301	6 370	481	7 146
Bank of Scotland plc, branch	1	8	6 888	0	-	6 901
Varbergs Sparbank	8	127	5 238	5 060	1 260	6 568
Sparbanken Skaraborg	6	107	4 621	4 781	1 248	6 266
Santander Consumer Bank, branch	4	58	3 080	0	-	4 917
Resurs Bank	1	140	4 265	1 564	341	4 625
Sparbanken Lidköping	2	62	3 131	3 051	1 166	4 265
Eskilstuna Rekarne Sparbank ¹²	3	96	2 954	3 755	321	4 139
EFG Investment Bank	5	105	2 208	879	394	3 622
Tjustbygdens Sparbank	3	59	2 332	2 172	753	2 997
Bergslagens Sparbank ¹²	7	65	1 371	2 551	247	2 833
Toyota Kreditbank, branch	1	21	2 658	2 282	-	2 716
MedMera Bank	1	55	269	1 399	311	2 537
Forex Bank	61	468	564	1 852	269	2 531
Ölands Bank ¹²	5	55	1 972	1 900	273	2 446
Volvofinans Konto Bank	1	81	1 682	231	116	1 739
Vimmerby Sparbank ¹²	2	23	991	997	143	1 164
The Royal Bank of Scotland, branch	1	48	..	..	-	617
Evli Bank, branch	1	35	..	..	-	549
Parex banka, branch	2	9	0	368	-	362
UBS Switzerland Stockholm, branch	1	38	0	0	-	115
Straumur-Burdaras Investment Bank hf, branch	1	5	..	..	-	97
HSH N Bank, branch	1	20	0	0	-	35
Banque Invik, branch	1	14	0	0	-	25
Aareal Bank AG, branch	1	10	0	0	-	19
UBS UK Stockholm, branch	1	0	0	0	-	1
Deutsche Bank, branch	1	23	..	..	-	..
American Express Bank, branch ¹⁴	..	..	..	..	..	..
Bank2 Bankaktiebolag	..	..	..	..	..	..
Ceptum Bank ¹⁵	..	..	..	..	..	..
Eurohypo AG, branch	..	..	..	..	..	..
FCE Bank, branch	..	..	..	..	..	..
Fortis Bank, branch	..	..	..	..	..	..
HSBC Bank, branch	..	..	..	..	..	..
Kaupthing Bank hf, branch	..	..	..	..	..	..
Renault Finance Nordic bankbranch ¹⁶	..	..	..	..	..	..
Total¹⁷	1 733	37 108	2 543 890	1 888 842	277 502	5 872 031

.. Figures not available from the bank.

Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 The Swedish banking market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.

Footnotes to Table 1

- ¹ A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. petrol stations and retail stores.
- ² Average during the year.
- ³ Lending to the public (households, companies, local governments etc.).
- ⁴ Deposits and funding from the public (households, companies, local governments etc).
- ⁵ The increase in lending to the public compared to 2006 is to a large extent due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB.
- ⁶ Stadshypotek Bank, former subsidiary bank of Handelsbanken, was merged into Handelsbanken during 2007.
- ⁷ Swedbank acquired Swedbank Söderhamn during 2007.
- ⁸ Nordea Bank is the mother bank of the Nordea group and includes mainly the Swedish business of Nordea. Nordea's businesses in the other Nordic countries are included in separate subsidiaries and not in the mother bank.
- ⁹ The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken. Danske Bank acquired Sampo Bank branch during 2007.
- ¹⁰ Employees of Länsförsäkringar Bank also includes bank employees at the regional Länsförsäkringar-insurance companies, the owner of the bank.
- ¹¹ The legal name of the branch is "Crédit Agricole Stockholm branch to Calyon Bank S.A. France".
- ¹² The bank is partly owned by Swedbank.
- ¹³ Citibank branch and CitiFinancial Europe branch merged during 2007
- ¹⁴ American Express Bank GmbH branch received a banking licence in Sweden during 2007. The business activities started however first in 2008.
- ¹⁵ Ceptum Bank received a banking licence in Sweden during 2007. The business activities started however first in 2008.
- ¹⁶ The legal name of the branch is "Renault Finance Nordic Bank branch to RCI Banque SA France"
- ¹⁷ The increase in "lending to the public" is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007, see note 5.

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

2 The banking market in Sweden, end of year¹

Deposit and funding from the public, excluding repos (Million SEK)									
	Swedbank	Handels- banken ²	Nordea Bank ³	SEB	Danske Bank, branch ⁴	Skandia- Banken	Länsför- säkringar Bank	Other banks	Total
2001	182 625	167 094	213 375	165 932	30 689	17 323	11 606	109 746	898 390
2002	192 847	169 033	210 700	169 568	29 208	19 432	13 961	127 524	932 273
2003	208 961	177 062	208 298	173 195	37 560	21 660	16 401	137 358	980 495
2004	216 152	189 551	217 244	176 826	39 279	22 359	17 498	149 714	1 028 623
2005	238 917	208 294	232 136	200 241	44 247	23 183	19 503	167 899	1 134 420
2006	274 628	245 288	254 397	226 105	61 693	25 396	22 333	194 019	1 303 859
2007	323 563	288 619	276 232	244 848	71 413	28 152	26 489	228 101	1 487 417

Lending to the public (Million SEK)									
	Swedbank	Handels- banken ²	Nordea Bank ³	SEB ⁵	Danske Bank, branch ⁴	Skandia- Banken	Länsför- säkringar Bank	Other banks	Total⁶
2001	185 579	243 814	173 459	121 581	76 375	13 693	4 536	148 030	967 067
2002	177 855	250 153	172 703	125 349	85 435	15 261	5 876	157 256	989 888
2003	185 377	236 673	164 807	130 870	85 654	16 241	7 115	160 173	986 910
2004	180 996	238 421	144 159	136 941	98 189	17 422	8 020	182 233	1 006 381
2005	193 278	252 764	158 596	152 835	145 711	18 502	8 420	215 004	1 145 110
2006	226 699	292 478	171 456	152 280	176 483	20 926	9 303	255 745	1 305 370
2007	272 579	328 337	212 285	450 501	209 865	23 275	11 083	312 586	1 820 511

¹ Includes banks on a solo basis, i.e. when the bank is a part of a financial group only the figures of the mother bank is included. Possible subsidiaries are not included in the figures.

² Until 2006 including the subsidiary Stadshypotek Bank. During 2007 Stadshypotek Bank was merged into Handelsbanken.

³ Including Postgirot bank year 2001

⁴ The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.

Lending from the public increased strongly during 2005. The increase in lending is mainly a result of that the mortgage lending business, earlier in a separate subsidiary, has been moved in to the bank.

⁵ After a merger in 2007 the lending to the public of former SEB Bolån (mortgage institution) and former SEB Finans (financing institution) are included in the SEB figures.

⁶ The total increase in "lending to the public" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007, see note 5.

Source: Statistics Sweden.

3 The major Swedish banking groups¹, December 31, 2007

	No. of employees ²	No. of employees in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total share-holders' equity (SEK m)	Balance sheet total (SEK m)
Nordea	31 867	8 072	2 314 007	1 346 034	162 286	3 679 361
SEB	21 523	8 949	1 067 341	750 481	76 528	2 344 462
Handelsbanken	10 209	7 543	1 292 988	512 841	74 491	1 859 382
Swedbank	21 955	9 450	1 135 287	458 375	68 323	1 607 984
Total	85 554	34 014	5 809 623	3 067 731	381 628	9 491 189

¹ Including all the subsidiaries (however, do not include mutual insurance companies).

² Average during the year.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.). Excl. issued securities, etc.

Source: Each bank respectively.

4 Savings banks¹ 2007-12-31

The ten largest savings banks	No. of branches	No. of employees ²	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Capital and reserves (SEK m)	Balance sheet total (SEK m)
Sparbanken Finn	21	310	14 157	13 357	2 139	17 334
Kristianstads Sparbank	14	197	11 260	7 927	1 806	13 417
Sörmlands Sparbank	8	203	5 119	6 859	1 909	8 932
Sparbanken Nord	12	155	7 241	6 808	1 118	8 097
Sparbanken Syd	6	120	6 157	5 073	1 355	7 088
Sparbanken Alingsås	6	88	4 310	4 776	1 190	6 038
Falkenbergs Sparbank	5	93	3 435	4 154	680	4 908
Westra Wermlands Sparbank	7	87	3 555	3 609	1 164	4 884
Roslagens Sparbank	5	95	3 607	3 577	736	4 381
Orust Sparbank	4	45	2 250	3 067	739	4 011
Total above	88	1 392	61 092	59 207	12 836	79 090
Total all savings banks (65)	217	2 590	110 810	113 597	23 699	146 406

¹ The former savings banks now operating as limited liability banking companies are shown in table 1 Commercial banks.

² Average during the year.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Finn

5 Banks' operating profits¹, loan losses and balance sheet total (SEK m)

	Operating profits ²	of which dividends from group companies	Loan losses ³	Balance sheet total
1992	-38 546	-	57 571	1 518 644
1993	-16 122	-	46 427	1 454 643
1994	12 225	-	14 637	1 456 708
1995	18 520	-	9 070	1 584 983
1996	23 976	2 367	4 790	1 861 635
1997	15 852	6 042	4 631	2 145 194
1998	23 082	13 675	3 696	2 410 481
1999	18 377	10 291	421	2 466 718
2000	25 905	6 392	1 265	2 883 511
2001	29 572	5 284	3 257	3 145 393
2002	15 074	5 741	3 603	3 288 175
2003	22 276	8 582	2 641	3 290 634
2004	36 836	21 078	1 565	3 879 110
2005	27 053	9 643	1 178	4 539 904
2006	73 911	48 625	341	5 088 692
2007	49 566	25 159	984	6 026 259

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² After loan losses

³ Net loan losses

Source: Statistics Sweden, Financial Enterprises

6 Banks' assets and liabilities¹, December 31, 2007

Assets, Billion SEK

<i>Ultimo December</i>	Lending to the public ^{2,3}	Lending to financial institutions	Securities other than shares	Shares and other equities	Derivatives	Other Assets	Total
1996	668	420	373	49	122	102	1 735
1997	872	562	336	95	119	129	2 112
1998	998	567	453	101	134	164	2 417
1999	1 065	598	385	124	131	172	2 476
2000	1 274	760	387	153	166	232	2 972
2001	1 380	869	430	162	154	165	3 160
2002	1 410	835	472	145	259	159	3 280
2003	1 367	867	508	156	258	125	3 280
2004	1 446	1 114	555	323	259	203	3 901
2005	1 729	1 287	724	362	254	225	4 583
2006	2 044	1 445	790	381	197	293	5 150
2007	2 739	1 540	822	419	234	330	6 083

Liabilities and equity, Billion SEK

<i>Ultimo December</i>	Deposits from the public ⁴	Deposits from the financial sector	Securities etc. issued	Derivatives	Other liabilities	Equity	Total
1996	795	457	152	119	120	92	1 735
1997	937	547	232	120	158	118	2 112
1998	975	688	310	131	196	117	2 417
1999	1 030	601	378	122	220	124	2 476
2000	1 185	757	421	162	284	163	2 972
2001	1 269	882	492	150	199	167	3 160
2002	1 324	828	477	282	214	155	3 280
2003	1 384	787	444	284	215	166	3 280
2004	1 452	1 067	540	285	345	212	3 901
2005	1 641	1 218	817	255	425	227	4 583
2006	1 860	1 372	942	217	522	238	5 150
2007	2 033	1 542	1 278	240	697	294	6 083

¹ All banks that have operated in Sweden during the year and are subject to supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Lending to Swedish and foreign public (households, companies, local governments etc.).

³ The increase in "lending to the public" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: Statistics Sweden

7 Banks' deposits and lending¹ by sector, end of year (SEK billion)

		House- holds ³	Business sector ³	Public sector	Foreign	Others	Total
Deposits²	1998	438	269	35	169	63	975
	1999	444	312	51	141	83	1 030
	2000	441	360	47	247	90	1 185
	2001	487	390	55	259	77	1 269
	2002	524	403	37	277	84	1 324
	2003	556	387	43	291	107	1 384
	2004	569	399	42	328	113	1 452
	2005	618	462	56	363	143	1 641
	2006	712	517	70	408	152	1 860
	2007	872	533	63	405	160	2 033
Lending⁴	1998	206	441	47	235	68	998
	1999	225	489	53	241	58	1 065
	2000	263	546	59	318	88	1 274
	2001	281	640	74	351	35	1 380
	2002	294	637	60	355	64	1 410
	2003	298	613	39	334	83	1 367
	2004	314	628	42	398	65	1 446
	2005	351	743	49	533	54	1 729
	2006	401	829	68	665	81	2 044
	2007	648	1 094	97	801	98	2 739

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Deposits and funding from the public (households, companies, local governments etc.).

³ The increase in lending to "households" and "business sector" during 2007 is partly due to that SEB Bolån (mortgage institution) and SEB Finans (financing institution) were merged into the mother bank SEB during 2007.

⁴ Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Markets Statistics

8 Mortgage credit institutions, December 31, 2007¹

	Outstanding loans SEK million ²	Owner
Swedbank Hypotek ³	478 876	Swedbank
Stadshypotek	480 219	Handelsbanken
Nordea Hypotek	286 637	Nordea
SBAB	178 587	State owned
Länsförsäkringar Hypotek	36 568	Länsförsäkringar Bank

¹ During the year SEB merged its mortgage institution SEB Bolån into the mother bank and is therefore no longer part of the statistics.

² Loans for residential property, commercial property and local government sector.

³ Excluding Swedbank Jordbrukskredit (Farming and forest property credits)

Source: Financial institutions included in the list.

9 Mortgage lending¹ to the public, SEK billion

<i>Distribution by collateral</i>	Single-family dwellings	Tenant-owner apartments ²	Apartment buildings	- of which tenants co-operative associations ²	Total
1996	423	27	496	-	946
1997	439	29	471	-	939
1998	463	34	443	-	939
1999	499	44	428	-	971
2000	511	58	418	173	987
2001	555	75	419	182	1 048
2002	603	96	415	187	1 114
2003	673	119	400	185	1 192
2004	749	152	400	196	1 301
2005	869	196	395	203	1 460
2006	966	240	391	209	1 597
2007	1 119	308	435	231	1 862

¹ During the period 1996 to 2006 the figures represent the mortgage credit institutions lending secured by single-family dwellings, tenant-owner apartments and apartment buildings. From 2007 the figures includes besides mortgage credit institutions lending also mortgages (first mortgages) from Danske Bank, DnBNOR and Skandiabanken. The 2007 figures are therefore not directly comparable with earlier figures. SEB Bolån ceased to be a mortgage credit institution in 2007 after having merged into SEB, but are included in the statistics for the year 2007 through the SEB mortgage lending (first mortgages) figures.

² Tenant owned apartments are flats in a housing association/cooperation. Legally the housing association is the owner of the building and the apartments in it. The resident of a tenant owned apartment is a member of the housing association according to his/her owning share and has the apartment at his/her disposal. Tenant owned apartments are traded on the open market. Owner flats are not legally possible in Sweden.
Source: Statistics Sweden, Financial market statistics and Swedish Bankers' Association

10 Corporate finance institutions, December 31, 2007

	Loans outstanding (SEK millions)	Owner
AB Svensk Exportkredit	109 287	The state
Kommuninvest i Sverige AB	77 938	Kommuninvest ekonomisk förening
Landshypotek AB ¹	39 725	Landshypotek ekonomisk förening
FöreningsSparbanken Jordbrukskredit AB	35 773	Swedbank Hypotek
Svenska Skeppshypotekskassan	5 830	The state

¹ Including the subsidiaries Sveriges Allmänna Hypoteksbank, Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

11 Insurance companies¹, December 31, 2007

	Assets (SEK m)	Per cent
Skandia	401 458	23,9
SEB Trygg Liv	364 311	21,7
AMF Pension	290 068	17,3
Handelsbanken Liv (incl. SPP Liv)	169 555	10,1
Länsförsäkringar	162 049	9,7
Folksam (incl. KPA och Förenade Liv)	156 577	9,3
Swedbank Försäkring	70 709	4,2
Nordea Liv	25 549	1,5
Danica Pension (Danske Bank)	7 871	0,5
Avanza Pension	7 280	0,4
Moderna Försäkringar	6 901	0,4
Salus Ansvar	2 542	0,2
Others	12 259	0,7
Total	1 677 130	100,0

¹ Life insurance, excl. labour market insurance.

Source: Swedish Insurance Federation.

12 Fund Management Companies, December 31, 2007

	Assets under management (SEK m)	Per cent
Swedbank Robur	390 353	23,5
SEB Fonder	281 978	17,0
Handelsbanken Fonder	212 605	12,8
Nordea Fonder	190 737	11,5
Sjunde AP-fonden ¹	90 052	5,4
Länsförsäkringar Fonder	64 569	3,9
Skandia Fonder	53 566	3,2
Folksam	51 805	3,1
AMF Pension	44 425	2,7
Danske Fonder	26 099	1,6
Others	252 958	15,2
Total	1 659 146	100,0

¹ Sjunde AP-fonden is an authority owned by the state that has been set up to administer two funds within the premium pension system.

Source: The newsletter "Fond & bank"